

Maine Revised Statutes
Title 13: CORPORATIONS
Chapter 87: FISH MARKETING ASSOCIATIONS

§2283. SALES AND REALES; PAYMENTS TO MEMBERS; DEDUCTIONS

The contract may provide that the association may sell or resell the fishery products delivered by its members, with or without taking title thereto; and pay over to its members the resale price, after deducting all necessary selling, overhead and other costs and expenses, including interest on preferred stock, not exceeding 8% per annum, and reserves for retiring the stock, if any; and other proper reserves; and interest not exceeding 8% per annum upon common stock.

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